

THOMAS HINTERMAIER

Affiliation and Address:

Professor of Economics
Universität Bonn
Adenauerallee 24 – 42
53113 Bonn
Germany

email: hinterma<ät>uni-bonn.de

phone (office): +49 228 73 621 92

Citizenship: Austrian, born in 1972

CURRICULUM VITAE

(Current as of November 2024)

EDUCATION

Ph.D. Economics European University Institute (EUI), Florence, June 2003
(Supervisor: Roger Farmer)
Visiting student University of California, Los Angeles, Oct. 2000, May 2001
M. S. Economics University of Vienna, Jan. 1998, GPA: 1.0/1.0

FIELDS OF RESEARCH SPECIALIZATION

Macroeconomics, Financial Economics

CURRENT POSITION

Professor of economics, University of Bonn, Germany, since April 2010

PAST APPOINTMENTS

9/2009 - 3/2010 Visiting assistant professor, University of Mannheim, Germany
9/2008 - 8/2009 Visiting scholar, University of Minnesota, Minneapolis, USA
9/2007 - 8/2008 Max Weber Fellow, European University Institute (EUI), Florence, Italy
9/2002 - 8/2007 Assistant professor, Institute for Advanced Studies (IHS), Vienna, Austria

RESEARCH PAPERS

"On the minimum degree of returns to scale in sunspot models of the business cycle"
Journal of Economic Theory, Vol. 110, June 2003, pp. 400-409;

"A sunspot paradox"
Economics Letters, Vol. 87, May 2005, pp. 285-290;

"Occupational choice and the private equity premium puzzle"
joint with T. Steinberger,
Journal of Economic Dynamics and Control, Vol. 29, Oct. 2005, pp. 1756-1783;

"Asset trading volume in a production economy"

joint with E. Espino,
Economic Theory, Vol. 39, May 2009, pp. 231-258;

"The method of endogenous gridpoints with occasionally binding constraints among endogenous variables"

joint with W. Koeniger,
Journal of Economic Dynamics and Control, Vol. 34, Oct. 2010, pp. 2074-2088;

"On the evolution of the U.S. consumer wealth distribution"

joint with W. Koeniger,
Review of Economic Dynamics, Vol. 14, April 2011, pp. 317-338;

"Debt portfolios and homestead exemptions"

joint with W. Koeniger,
American Economic Journal: Macroeconomics, Vol. 8, Oct. 2016, pp. 103-141;

"Household debt and crises of confidence"

joint with W. Koeniger,
Quantitative Economics, Vol. 9, Nov. 2018, pp. 1489-1542;

"Differences in euro-area household finances and their relevance for monetary-policy transmission"

joint with W. Koeniger,
Quantitative Economics, Vol. 15, Nov. 2024, pp. 1249-1301.

CONFERENCE PARTICIPATION AND INVITED SEMINARS (SELECTED)

Society for Economic Dynamics Meeting, Stockholm, June 2001
Workshop, Villa Mondragone, Frascati (Italy), July 2002
Workshop, Vigo (Spain), July 2002
ESEM and EEA, Stockholm, August 2003
Society for Computational Economics, Amsterdam, July 2004
European Economic Association (EEA), Amsterdam, Aug. 2005
Society for Economic Dynamics Meeting, Vancouver, July 2006
NBER Summer Institute, Boston, July 2006
Society for the Advancement of Economic Theory (SAET), Kos (Greece), June 2007
Workshop on Consumer Credit and Default, Federal Reserve Bank of Richmond, Nov. 2008
University of Rochester, Seminar, April 2009
UCLA, Seminar, May 2009
NBER Summer Institute, Boston, July 2009
Freie Universität Berlin, January 2010
CFS, European Central Bank and Deutsche Bundesbank, JLS, Frankfurt, Jan. 2010
Oesterreichische Nationalbank, Oct. 2011
University of Konstanz, July 2012
European University Institute, Alumni Conference, Oct. 2013
Aix-Marseille, GREQAM, Oct. 2014
St.Gallen Workshop on Household Finance and Economic Stability, Aug. 2015
Central Bank of Hungary, May 2016
Workshop on Macroeconomic Policy in the Eurozone, Agenda Austria and WU Wien, Nov. 2018.
Bellaterra Macro Seminar (UAB, Barcelona, online), May 2021.
NHH, Norway (online), April 2022.

PROFESSIONAL EXPERIENCE

Refereeing for various journals.

Session organizer: Session on "Dynamic Equilibrium Portfolios",
Conference of the Society for the Advancement of Economic Theory (SAET),
Kos (Greece), June 2007.

Session chair: Workshop on "Fiscal and Monetary Policies after the Crises", session on:
"Designing stabilization and growth policies in a monetary union with structural imbalances and
limited fiscal risk-sharing", EUI, Florence, Italy, June 2015.

Member of organizing committee for the Conference: "The European Crisis – Causes and
Consequences", Bonn, June 2014.

Member of the Steering Committee of the project consortium for *ADEMU (A Dynamic Economic
and Monetary Union)*, EU grant, Horizon 2020, 2015 – 2018.

GRANTS, AWARDS AND THIRD PARTY FUNDING

Franz Weninger Award from the Austrian National Bank (OeNB) for the diploma thesis project
"Money, Credit and the Channels of Monetary Transmission", 1998.

Max Weber Fellowship, European University Institute (EUI), postdoctoral programme in the
social sciences and humanities, Acad. Year 2007/2008.

Erwin Schrödinger Fellowship, Austrian Science Fund (FWF), for research visit at the University
of Minnesota, Acad. Year 2008/2009.

Visiting Research Program, Austrian National Bank (OeNB), during research sabbatical
(Forschungssemester), summer term 2014.

Participant and local spokesperson at Univ. Bonn for the project consortium *ADEMU (A Dynamic
Economic and Monetary Union)*, European Union's Horizon 2020 research and innovation
programme (Call H2020-EURO-SOCIETY-2014), under grant agreement No. 649396, 2015 –
2018.

TEACHING EXPERIENCE

at Bonn:

Intermediate Macroeconomics B (Bachelors level), compulsory course (class size ca. 250), main
topics: Business Cycles, Rational Expectations and International Macroeconomics,
University of Bonn, summer terms since 2010,
awarded a *Lehrpreis der Rheinischen-Friedrich-Wilhelms-Universität Bonn* for the course of the
summer term 2017.

Macroeconomics (Masters level), basic module (class size ca. 80), main topics: dynamic macroeconomics, stochastic business cycle models,
University of Bonn, winter terms since 2011,
awarded a *Dozentenpreis of the Department of Economics* repeatedly, for the courses in 2011/12, 2013/14, 2014/15, 2016/17, 2017/2018, 2019/2020.

Topics courses (PhD level), advanced courses aiming at the research frontier, topics, e.g.:
"Expectations and Credit Markets", "Incomplete markets and durable collateral", University of Bonn, several semesters.

Research module (Masters level), project work combining various techniques (empirical, theoretical, numerical) implemented by students to address an issue of economic relevance, University of Bonn, several semesters.

Proseminar Wissenschaftliches Arbeiten (Bachelors level), teaching techniques relevant for students in their Bachelor final paper projects, University of Bonn, several semesters.

former teaching on past appointments:

Topics in Financial Economics (Graduate level), University of Mannheim;
Seminar in Household Finance (Bachelors level), University of Mannheim;
Math Camp (Masters level), IHS, Vienna;
Macroeconomics (Masters level), IHS, Vienna.

OTHER EXPERIENCE AND SKILLS

Native speaker of German, fluent in English, conversational in French and Italian,
ski-mountaineering instructor (passed at BAfL Innsbruck 2003/2004).